

Joint Press Release May 15, 2024

# Mosbach Wind Farm: Iqony wins bidding process

## Signing of license agreements with the town of Mosbach and the Stiftung Schönau foundation

**Mosbach/Eszen. Iqony, the green growth division of the STEAG Group, has been awarded the contract in the bidding process for the planned Mosbach wind farm in the Neckar-Odenwald district of Baden-Württemberg. The company is one of the leading developers and operators of onshore wind farms in Germany and Europe.**

“We are delighted that we have now laid the foundation for construction of the Mosbach wind farm. We will tackle this quickly together with our local partners,” emphasized Joel Wagner, Head of the Wind business unit at Iqony, on the occasion of the signing of the licensing agreements with the landowners. In addition to the town of Mosbach, the Heidelberg-based Stiftung Schönau is contributing a large proportion of the land. The Mosbach site – located around 25 kilometers north of Heilbronn – was carefully selected on the basis of its excellent wind potential and minimal conflicts with residential areas.

### Attractive investment options for landowners

Iqony’s many years of experience in working closely with municipal partners, the local population and landowners to establish wind farms, as well as the attractive investment options for the landowners and the financial participation of the surrounding municipalities, were convincing factors in the bidding process. In addition to annual lease income as a stable and long-term source of income, the participation model also includes a profit share based on actual electricity sales. “These direct investments strengthen local commitment and acceptance of the park,” Joel Wagner explains. Both the basic fee per megawatt (MW) and the profit-sharing mechanisms on offer show that Iqony is committed to creating sustainable value for all stakeholders in a project of this kind.

After its planned completion in 2028, the wind farm will have an installed capacity of around 61 MW and generate enough green energy to cover the annual electricity needs of around 45,000 households. The planned lifetime of the wind farm is 25 years.

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### Reliable partners for groundbreaking project

“We are delighted to have an experienced and reliable partner at our side for this project in the form of Iqony,” emphasizes Ingo Strugalla, CEO of Stiftung Schönau. The majority of the land for the future wind farm is owned by the foundation.

The town of Mosbach takes a similar view: “Iqony is the ideal partner for us, as the company builds all of its wind farms in Germany with municipal participation and therefore has a lot of experience with project development and implementation in partnership,” says Mosbach’s mayor Julian Stipp. The planned wind farm will make a significant contribution to a sustainable and climate-friendly energy supply in the region. In addition, Iqony is already committed to financial participation by the neighboring municipalities in accordance with Section 6 of the German Renewable Energy Sources Act (EEG). This means that a total of 2 euros per megawatt hour generated will flow into the municipal budgets in future.

Once the contracts have been signed, the project partners will begin with the actual development and planning of the wind farm. “Together with the town of Mosbach and Stiftung Schönau, we want to engage in intensive dialogue and broadly based cooperation with all local stakeholders,” emphasizes Dennis Nilles, Iqony’s on-site project manager for the Mosbach wind farm. For example, there will be regular information events and a dedicated website through which up-to-date information on the Mosbach wind farm will be communicated.

### Iqony plans further growth with renewables

For Iqony, the planned wind farm in Mosbach is also an expression of the company’s growth strategy: “We want to grow in Germany and Europe, particularly in the area of renewable energy generation using wind and solar power. The project in Mosbach is an important building block in our overall strategy,” explains Dr. Andreas Reichel, CEO and Labor Director of Iqony.

In addition, the Mosbach wind farm is also of further strategic importance for Iqony because it could in future supply the green energy with which Iqony intends to produce green hydrogen at Völklingen-Fenne in nearby Saarland: “Linking the two projects creates synergies and so the Mosbach wind farm will also contribute to the ramp-up of the hydrogen economy in Germany,” explains Dr. Ralf Schiele, CEO and COO of Iqony.

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## About the town of Mosbach

Mosbach is a large district town in northern Baden-Württemberg and the administrative center of the Neckar-Odenwald district. With a population of around 24,000, the town is a social, cultural and economic center and the service, shopping and administrative hub of the region. There is a wide range of educational institutions and a campus of the Baden-Württemberg Cooperative State University with over 3,000 students. The historic half-timbered town is also known for its cultural diversity, activities and events and is a little gem attracting numerous day trippers. There are around 2,900 hectares of woodland within the town's boundaries, of which almost 2,000 hectares are urban woodland.

## About Stiftung Schönau

Stiftung Schönau is a real estate enterprise based in Heidelberg. It generates income from around 21,000 heritable building and leasehold contracts, the letting of around 900 apartments, investments in real estate funds and the management of 7,600 hectares of forest in order to fulfill its purpose as a foundation.

The foundation's purpose is to manage its assets professionally. Most of the income from this flows directly into the budget of the Evangelical Church in Baden and finances church buildings and parish positions.

The foundation's assets originate from the former Schönau Monastery (Odenwald district). Since it was established in 1560, the foundation has pursued the maxim of investing in the long term and operating sustainably and responsibly. With around 85 employees, Stiftung Schönau is one of the oldest institutions in Heidelberg.

## About Iqony

Iqony makes green energy feasible. With extensive and long-established experience in the planning, construction and operation of energy facilities, the company provides holistic solutions for the decarbonization, decentralization and digitalization of the energy supply. Iqony focuses on renewable energies and bridging technologies that can be used in a climate-neutral way now and in the future. In addition to solar, wind and geothermal energy, the portfolio includes hydrogen solutions, storage technologies, engineering services and gas-fired power plants. Around 2,300 employees worldwide implement projects for major industrial companies, utilities, cities and municipalities in numerous countries across the globe. Specializing in tailor-made solutions for complex challenges, Iqony draws

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on its broad and in-depth knowledge of the energy industry across the full range of technologies and services.

Iqony has been planning, building and operating wind farms in Europe for more than 14 years. Iqony's portfolio currently comprises a total of 18 onshore wind farms – with a clear growth target to further drive the energy transition. A multidisciplinary team combines project development expertise, smart operations management and close relationships with local project partners to ensure end-to-end success in project implementation.

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